

Missouri is Home to Seven Top Businesses

Seven Missouri-based companies were included in the 2024 Fortune 500 list, which is based on fiscal year 2023 revenue. *Centene* is the highest ranked Missouri company among Fortune 500 companies. The company climbed from 25th to 22nd in the rankings and had a revenue increase of nearly \$10 billion from 2022 to 2023 to total \$154 billion. Every Fortune 500 company in Missouri, except *Emerson Electric* and *Ameren*, rose in rank. *Reinsurance Group of America* had the largest increase in ranking, climbing 34 spots from 257 in 2022 to 223 in 2023.

2023-Missouri Fortune 500 Companies							
Name	Rank		Revenue		Profit	Headquarter	Primary Business
	2023	2022	Millions	%Change from 2022	Millions		
Centene	22	25	\$153,999	6.1%	\$2,702	St. Louis	Health Care: Insurance and Managed Care
Reinsurance Group of America	223	257	\$18,567	14.2%	\$902	Chesterfield	Insurance: Life and Health
Emerson Electric	224	206	\$18,370	-6.4%	\$13,219	St. Louis	Industrial Machinery
O'Reilly Automotive	261	287	\$15,812	9.7%	\$2,347	Springfield	Specialty Retailers
Jones Financial (Edward Jones)	303	333	\$14,080	13.4%	\$1,612	Des Peres	Securities
Graybar Electric	367	378	\$11,042	4.8%	\$463	St. Louis	Wholesale
Ameren	494	480	\$7,213	-5.9%	\$1,152	St. Louis	Utilities: Gas and Electric

Source: Fortune Magazine, available at <https://fortune.com/ranking/fortune500/2024/>, Accessed March 2025

Six of Missouri's Fortune 500 companies are based in the St. Louis area and one is based in Springfield (*O'Reilly Automotive*). Missouri's Fortune 500 companies employed approximately 19,000 Missouri residents who were paid over \$2.3 billion in wages in 2023, according to data from the Quarterly Census of Employment and Wages (QCEW) program.

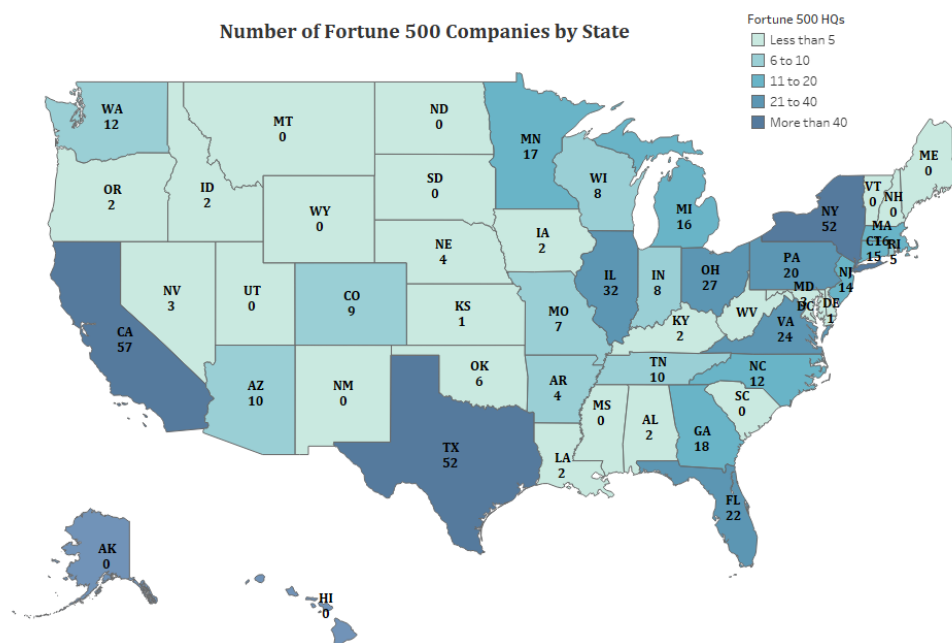
The top five U.S. companies on the list were *Wal-Mart* (\$648.1 billion), *Amazon* (\$574.8 billion), *Apple* (\$383.3 billion), *UnitedHealth Group* (\$371.6 billion), and *Berkshire Hathaway* (\$364.4 billion). *Exxon Mobil* slipped out of the top five to seventh. Revenues increased for all five of the top companies except *Apple*, which decreased by 2.8 percent in revenue. *Berkshire Hathaway's* revenue increased by 20.7 percent followed by *United Health Group* (14.6%), *Amazon* (11.8%), and *Wal-Mart* (6.0%).

2023 - Top 10 Fortune 500 Companies in the U.S.

Name	Rank		Revenue		Profit	Headquarters	Primary Business
	2023	2022	Millions	%Change from 2022	Millions		
Walmart	1	1	\$648,125	6.0%	\$15,511	Bentonville, AR	General Merchandisers
Amazon	2	2	\$574,785	11.8%	\$30,425	Seattle, WA	Internet Services and Retailing
Apple	3	4	\$383,285	-2.8%	\$96,995	Cupertino, CA	Computers, Office Equipment
UnitedHealth Group	4	5	\$371,622	14.6%	\$22,381	Minnetonka, MN	Health Care: Insurance and Managed Care
Berkshire Hathaway	5	7	\$364,482	20.7%	\$96,223	Omaha, NE	Insurance: Property and Casualty
CVS Health	6	6	\$357,776	10.9%	\$8,344	Woonsocket, RI	Health Care: Pharmacy and Other Services
Exxon Mobil	7	3	\$344,582	-16.7%	\$36,010	Spring, TX	Petroleum Refining
Alphabet	8	8	\$307,394	8.7%	\$73,795	Mountain View, CA	Internet Services and Retailing
McKesson	9	9	\$276,711	4.8%	\$3,560	Irving, TX	Wholesalers: Health Care
Cencora	10	11	\$262,173	9.9%	\$1,745	Conshohocken, PA	Wholesalers: Health Care

Source: Fortune Magazine, available at <https://fortune.com/ranking/fortune500/2024/>, Accessed March 2025

The map below illustrates the number of Fortune 500 companies in each state. California led the U.S. with 57 top businesses, followed by New York and Texas with 52 each. Looking at Missouri's neighboring states, Illinois topped the group with 32 Fortune 500 headquarters. Tennessee had 10, while Missouri had seven Fortune 500 companies.



Source: Fortune Magazine, available at <https://fortune.com/ranking/fortune500/2024/>, Accessed March 2025

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